



,CANARA BANKNANDYAL TEKKE ,BRANCH
NANDYAL, NANDYAL 518-501
Ph No. 08514 249915, Cell No; 7569649032,
e-mail ID:cb133 99canarabank.com@

ANNEXURE – III
(Auction Sale Notice for Immovable properties)

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY
INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, NANDYAL TEKKE Branch
2. Name and Address of the Borrower(s)/ Guarantor(s):

Borrower: Sri Nallala Madhusudhan reddy S/o N Gopal Reddy Nehru Nagar, S Nagulavvaram, Gospadu manada, Nandyal District AP-518593	CO-Borrower : Smt Nallala Sandya Rani W/o Nallala Madhusudhan reddy Nehru Nagar, S Nagulavvaram, Gospadu manada, Nandyal District AP-518593
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3. Total liabilities as on (23.07.2024) : Rs. 19,51,533.17 + Int & other charges

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider

- i) Company Name : M/s PSB Alliance [Ebkray]
- ii) Web site : <http://ebkray.in/>
- iii) Help Desk Contact No : 8291220220
- iv) e-mail ID : support.ebkray@psballiance.com

(c) Date & Time of Auction : 28-08-2024 & 10:30AM

(d) Place of Auction : Online
<http://ebkray.in/>

5. Details of Property/ies :

All that pices and parcel of undivided, individual share of the land of 34.59 Sq.Yards, in total land area of 6945.40 Sq Yards (5807.23 Sq.Mts) bearing Sy.Nos. 2296 & 2297, of Block-2, nandyal gardens Apartmets, Ward No.29, SBI Colony, Interior Residential Area of Nandyal town and Mandal, Within the area of Sub-registration District and Registration District of Nandyal and District of Kurnool in Nandyal Municipality Limits having Boundaries as shown below.

Boundaries for the entire Apartment

East: Land of Viswaconstructions, Jillella lingamaiah, Bhumaniapalli Shyamala devi, Chenna Readdy Nagabhushana Reddy and Others.

West: Ahammed and Others land

North: Kalva and Chennareddy NagaBusana Reddy land

South: Land of Viswaconstructions and Road

Flat/Floor Area/Shop/garage in Block No. 2 Braring Falt No. 211 in 2nd Floor in "NANDYAL GARDENS" Apartments with a buildup area 1098.65 Sqfts.

Boundaries for the Flat No :211

East: Open to Sky, West: Open to Sky

North: Corridor, South: Open to Sky

Total Extent of 1098.65 Sq. Fts, undivided Share 34.59 Sq.yards

6. Reserve Price :Rs 28,35,000/- (Rupees twenty Eight Lakh Thirty Five Thousand only)

7. Other terms and conditions:

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on 27.08.2024 between 10:00AM and 04:00PM.
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 2,83,500/- (Rupees Two Lakh Eighty Three Thousand Five Hundred only) being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, NANDYAL TEKKE Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, NANDYAL TEKKE, BRANCH A/c No 209272434, IFSC Code: CNRB0013399 on or before 27th AUGUST 2024 by 4.00 pm.
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs 50 00 Lakh (Rupees Fifty Lakh) and above, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- i. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j. For further details contact Canara Bank, NANDYAL TEKKE Branch (Ph. 7569649032) e-mail id : cb13399@canarabank.com or service provider M/s PSB Alliance [Ebkray], Help Desk Contact No : 8291220220 may be contacted during office hours on any working day.

कृते केनरा बैंक / For Canara Bank

मुख्य प्रबन्धक/Chief Manager

नंद्याल टेक्के, नंद्याल जिला - 518101
Nandyal Main-1, Nandyal (T)

Place: NANDYAL TEKKE

COVERING LETTER TO SALE NOTICE

Ref: 33999730000410/SN/2024/4

Date: 25.07.2024

To

Borrower: Sri Nallala Madhusudhan reddy S/o N Gopal Reddy Nehru Nagar, S Nagulavvaram, Gospadu manada, Nandyal District AP-518593	CO-Borrower : Smt Nallala Sandya Rani W/o Nallala Madhusudhan reddy Nehru Nagar, S Nagulavvaram, Gospadu manada, Nandyal District AP-518593
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Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank NANDYAL TEKKE Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our NANDYAL TEKKE Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For Canara Bank

मुख्य प्रबन्धक/Chief Manager
Authorised Officer
नंद्याल मेन-9 शाखा, नंद्याल जिला-518-501
Canara Bank
Nandyal Main, Nandyal (T)

ENCLOSURE – SALE NOTICE